

Workshop: Migrant entrepreneurship

Barriers, catalysts, economic growth

Intentional immigrant entrepreneurs

- Long Term Business Visa -

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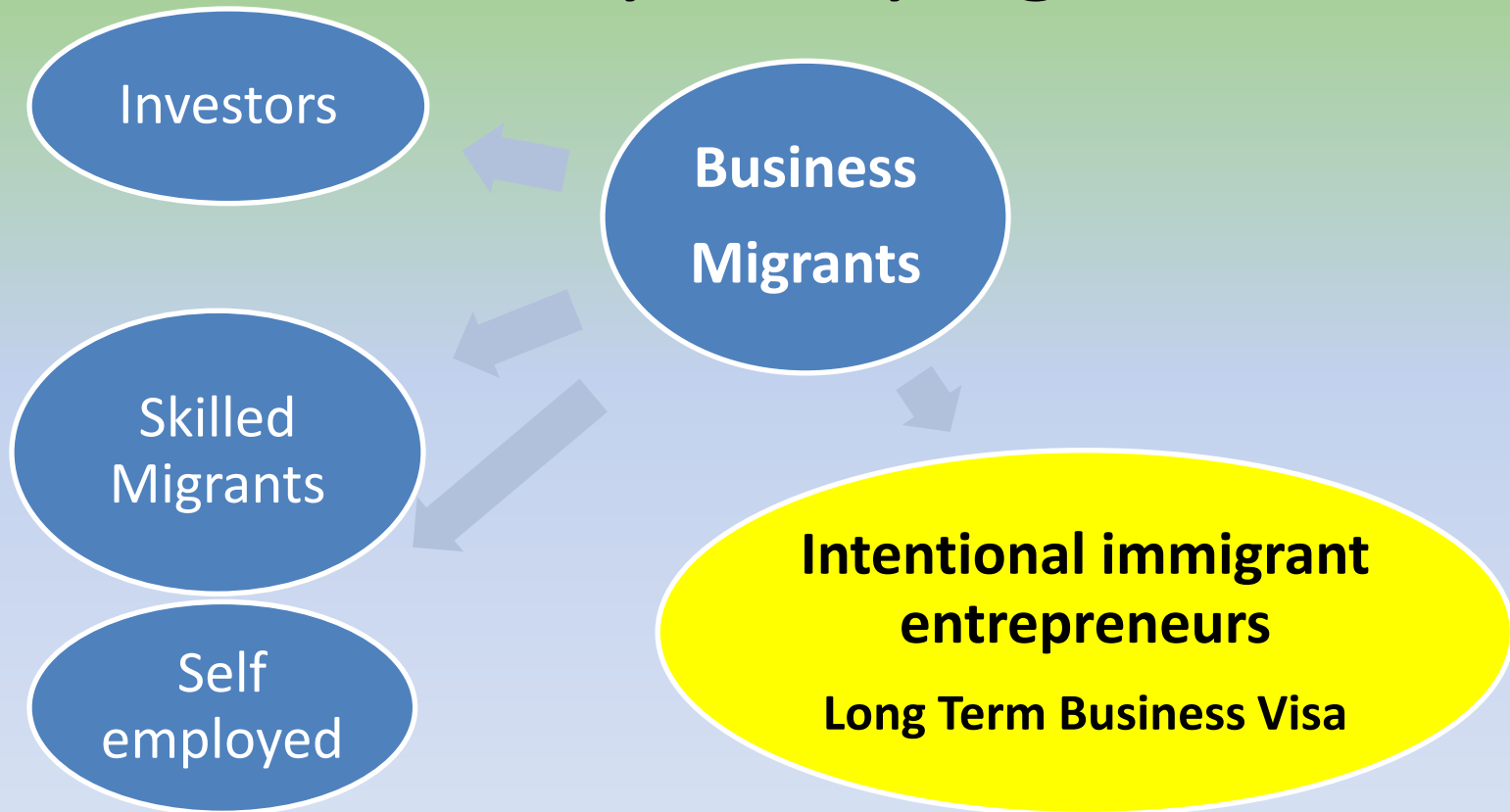
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Overview of presentation

- Who are intentional immigrant entrepreneurs?
- Why are they significant?
- Long Term Business Visa attributes
- Strength-based -
Symbolic capital resources
- Deployment of symbolic capital to:
 - overcome barriers, act as catalysts, promote economic growth

Intentional immigrant entrepreneurs

Who are they? Why significant?



Significance: Self resourced , start businesses -> grow economy -> employ staff = highly desirable immigrants

Long Term Business Visa

Application
Identify opportunity,
Prepare robust business Plan
Requires human, cultural capital
Barriers
Catalysts

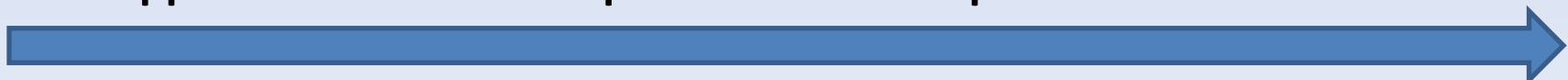
Application

Implement business plan
In 9 months
Requires human, cultural, economic, social capital
Barriers
Catalysts

Implement business plan

Establish & expand business.
And/or develop new businesses
Barriers
Catalysts
Growth

Achieve residence



Intentional immigrant entrepreneurs

Conditional Long Term Business Visa

Resources & Catalysts

Human Capital: Considerable business expertise

Embodied Cultural capital: High levels of determination, motivation, adaptability, persistence to overcome barriers

Social Capital: Initially limited, but instrumental networking at plan implementation

Economic capital: Adequate to implement plan

Attributes of LTBV

Demanding requirements for application

- Prepares applicants for potential barriers
 - Preparation is critical
- Establishes minimum levels of human & economic capital
 - Adequate & appropriate human capital critical to implement business plan
- Requires embodied cultural capital to complete
 - Intangible but essential driving force to motivate process

Provides clear goals & criteria required to achieve residence

- Strategies modified to achieve

Provides useful research criteria to evaluate intentional immigrant entrepreneurs

Migrant entrepreneurship

Intentional immigrant entrepreneurs

Barriers, catalysts, economic growth

- **Barriers:** lack of networks , incomplete knowledge of market, unexpected compliance requirements, staff recruitment.
- **Catalysts:** symbolic capital -> especially ‘entrepreneurial’ cultural capital. Synergies of capital may offset inadequacies.
- **Economic growth** occurs but is difficult to attribute to ***intentional immigrant entrepreneurs***. How to assess their value + community contributions + plus new businesses formed + innovations ? Difficult to identify & assess.
- ***Intentional immigrant entrepreneurs are highly desirable - countries compete for them. But they are scarce and difficult to identify – difficult for researchers to evaluate their contribution.***